ORDINANCE NO. 37 SERIES 2017

AN ORDINANCE OF THE CRESTED BUTTE TOWN COUNCIL ADOPTING CHANGES AND ADDITIONS TO THE 2017 BUDGET AND APPROPRIATIONS RELATIVE TO THE SALES TAX FUND AND AFFORDABLE HOUSING FUND

WHEREAS, the Town Council, pursuant to Resolution No. 40, Series 2016, adopted the budget and projected expenditures for the Town for 2017, and

WHEREAS, the income and expenditures for the Sales Tax Fund and Affordable Housing Fund for the fiscal year 2017, January 1 through December 31, are more than budgeted and appropriated, and

WHEREAS, the increases and contingencies could not have been reasonably foreseen at the time of adoption of Resolution No. 40, Series 2016, and

WHEREAS, the revenues to pay the increased expenditures are available in the same funds from unappropriated funds and surpluses,

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CRESTED BUTTE, COLORADO:

That the appropriation for expenditures from the following funds are increased as set forth below:

- 1. Sales Tax Fund from \$4,572,474 to \$4,719,344
- 2. Affordable Housing Fund from \$493,640 to \$608,970

INTRODUCED AND FIRST READ BEFORE THE TOWN COUNCIL THIS FOURTH DAY OF DECEMBER, 2017.

ADOPTED BY THE TOWN COUNCIL UPON SECOND READING AND PUBLIC HEARING THIS 18th DAY OF DECEMBER, 2017.

TOWN OF CRESTED BUTTE

Jackson Petito, Mayor

SEAL

ATTEST:

Lynelle Stanford, Town Clerk